

5 Fundamental Truths

1. Anything can happen
2. You don't need to know what is going to happen next in order to make money
3. There is a random distribution between wins and losses for any given set of variables that define an edge
4. An edge is nothing more than an indication of a higher probability of one thing happening over another
5. Every moment in the market is unique

To be a consistent winner, I must integrate these 7 principles/beliefs of consistency into my mental system at a functional level:

1. I objectively identify my edges
2. I predefine the risk of every trade
3. I completely accept risk or I am willing to let go of the trade
4. I act on my edges without reservation or hesitation
5. I pay myself as the market makes money available to me
6. I continually monitor my susceptibility for making errors
7. I understand the absolute necessity of these principles of consistent success and, therefore, I never violate them

7 Steps to Success:

1. Staying focussed on what you need to learn
2. Dealing with losses
3. Becoming an expert at just one market behaviour
4. Learning how to execute a trading system flawlessly
5. Learning to think in probabilities
6. Learning to be objective
7. Learning to monitor yourself

The more positive you feel about yourself, the more abundance that will naturally flow your way as a by-product of these positive feelings. So, in essence, to give yourself more money as a trader you need to identify, change or discharge anything in your mental environment that doesn't contribute to the highest degree of self-valuation that is possible. What's possible? Stay focused on what you need to learn, do the work that is necessary, and your belief in what is possible will naturally expand as a function of your willingness to adapt.