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First Hour Probability Information

This information reflects the parameters used for the historical testing used to create the first hour probability tables.

This information is based solely on historical testing and does not reflect any actual live trades.

*****Use this information at your own risk*****

Sample Image:

	Yesterday's Pattern			GapZone			1st Hr. Pattern			Averages	
	# Trades	Win %	PF	# Trades	Win %	PF	# Trades	Win %	PF	Win %	PF
High: Breakout	60	56.7%	1.23	43	46.5%	0.87	39	61.5%	1.43	54.9%	1.18
High: Fade	61	39.3%	0.51	45	60.0%	1.20	42	57.1%	1.12	52.2%	0.94
Low: Fade	68	51.5%	0.85	47	46.8%	0.68	99	43.4%	0.67	47.2%	0.73
Low: Breakout	67	53.7%	1.04	46	54.3%	1.25	91	64.8%	1.49	57.6%	1.26

5D ATR	16.04	ATR Target	3.21	Market	ES	1st Hr. Hi	1113.00
Tgt Mult.	20.0%	ATR Stop	4.81	Today's Tgt	4.00	1st Hr. Lo	1104.25
Stop Mult.	30.0%			Today's Stp	4.81		

General Information:

- Historical testing conducted based on the first hour opening range (9:30am ET – 10:30am ET)
- Testing dates: 1/1/98 to 4/30/10
- Market: ES (S&P 500 Futures)
- Entry time: >=10:30am ET and <=3:30pm ET
- Commission included at \$5.00 per round turn trade
- Target = 20% of 5 day ATR
- Stop = 30% of 5 day ATR
- Minimum Target/Stop size = 4 points
- Maximum Target/Stop = 12 points

Definitions:

- High: Breakout – Historically tested placing a long buy stop order .25 point above the first hour high
- High: Fade – Historically tested placing a short sell limit order .25 point below the first hour high
- Low: Fade – Historically tested placing a long buy limit order .25 point above the first hour low
- Low: Breakout – Historically tested placing a short buy stop order .25 point below first hour low
- # Trades – The number of trades that meet the specific filter based on historical testing
- Win % - Historical win rate
- PF – Profit Factor which equals historical profits/historical losses
- Yesterday's Pattern – A zone based pattern utilizing yesterday's daily candlestick. The zone based concept analyzes where the open and close occur within the daily range of the candlestick.
- GapZone – Today's opening MTG GapZone
- 1st Hr Pattern - A zone based pattern utilizing the first hour's candlestick. The zone based concept analyzes where the open and close occur within the range of the first hour's candlestick.
- Averages – These two columns average the three separate filters together
- 5D ATR = five day average true range
- Tgt Mult – 20% of the 5 day ATR was used for historically testing for the target
- Stop Mult - 30% of the 5 day ATR was used for historically testing for the stop
- ATR Target – the calculated target based on today's 5 day ATR
- ATR Stop - the calculated stop based on today's 5 day ATR
- Today's Tgt – the actual target in play today based on min/max parameters or actual ATR target
- Today's Stp – the actual stop in play today based on min/max parameters or actual ATR stop