

SYLLABUS
FI 354: WYCKOFF METHOD I
Saturday 09:00 AM 02:00 PM

Henry O. Pruden, Ph.D

San Francisco, Ageno School of Business

Professor, School of Business

Golden Gate University

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Course Description

FI 354 Wyckoff Method 1

10/FB 7591 SF1 3.00 S (9-2) San Francisco Pruden

Studies the Richard D. Wyckoff method, a complete, time-tested and effective approach to market analysis and trading. The action sequence is a unique active-learning way to acquire the skills and judgment needed to apply the Wyckoff method. Prerequisite: FI 352 or consent of instructor.

Goals of the Course:

By the end of Wyckoff I, the student should be able to:

Define the four stages of the Wyckoff cycle and identify where and when speculative positions should be entered.

Interpret the intentions of the Composite Operator who is the smart money acting behind the scenes.

Construct and apply bar charts according to the principles and procedures of the Wyckoff Method.

Define, identify and apply Wyckoff's Three Laws, Nine Tests and Four Schematics of Accumulation and Distribution.

Setup and execute the Action Sequence Method of Active Learning in order to build skill and judgment.

Required Texts:

Hank Pruden, *The Three Skills of Top Trading*, Wiley Press 2007;

Edwin Lefevre, *The Reminiscences of a Stock Operator*

Additional course materials will be handed out in class for a Three-ring binder of

concepts and Action Sequences.

Instructors:

DR.HENRY O.PRUDEN (Hank) earned a BS degree from Chico State, a MBA from University of California, Berkeley and a Ph.D (with Honors) from the University of Oregon. Hank is a full time faculty in the Ageno School of Business at Golden Gate University. Prior to joining the Golden Gate University in 1976, Dr. Pruden taught marketing and related business subject in various universities in the United States and abroad, principally at the University of Texas at Austin, where he held a tenured position. Dr. Pruden pioneered the first technical market analysis classes at Golden Gate University.

An active scholar as well as an active trader for over twenty years, Dr. Pruden was the Editor of The Market Technicians Association Journal, a Board member and President of the Technical Securities Analyst Association San Francisco, and past a regular lecture at investment seminars around the world. Hank is the developer of Action Sequence method of active learning and author of The Three Skills of Top Trading text book (Wiley 2007), The Wyckoff Method of Technical Analysis and Speculation is a central feature of his Three Skills book.

BRUCE FRASER while an adjunct Professor helped to create the first Wyckoff course with Hank in early 1990's. Bruce is a veteran of markets, having been a partner in Pring-Turner Capital Management an active trader for T.S Advisors in Portland, Oregon and he now trades his own account using Wyckoff Principles. Bruce also helped to develop the FI 358 Strategy course and he has keen interest in trader psychology and money management. He is active in the TSAASF as a Board Member and earlier he was the president of the organization. An M.B.A in finance from Golden Gate University, Bruce has received high marks as the instructor of a variety of TA courses at GGU.

Contacting the Instructors:

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Grading:

- Class attendance and participation 30%
- Completion of Action Sequences 30%
- Term Project: A Students portfolio Of Three-to-Five Markets, Groups and/or Stocks That Demonstrate Applications of The Wyckoff Method of Technical Analysis 40%

Outline of Topics and Assignments:

Session No.	Topic	Assignments
1	Introduction to the Three Skills of Top Trading	1.1 Chapter 10, Putting It All Together: Ten Principles for a Trader to Live By, and the Preface, in Pruden, <u>The Skills of Top Trading</u> 1.2 The Action Sequence: Philosophy and Exercise (handout) 1.3 "Back to The Future: The Direction of TA IN THE 21ST Century," Pruden, (handout)
2	Pattern Recognition and Discretionary Trading: The Wyckoff Method	2.1 <u>The Three Skills</u> , pp. 87-88 2.2 Wyckoff: The Man, The Method, The Mystique text, pp. 89-98 2.3 Lefevre, <u>Reminiscences of a Stock Operator</u> , Chs. 1-3
3	Charting Basics	3.1 The Basic Elements of Charting for Charting for the Wyckoff Method, Text Chapter 5 3.2 Action Sequence exercises (handouts) 3.3 Current Market Resources and Applications (handouts)
4	Wyckoff Laws, Tests and Tests and Schematics	4.1 The Wyckoff Method of Technical Analysis and Speculation, Text Chapter 6 4.2 <u>Reminiscences</u> , Chapters 4-7 4.3 Action Sequences (handouts)
5	Wyckoff Laws, Tests and Tests and Schematics, continued	5.1 Wyckoff slides and Audio Tapes from TAG '96. Conference presentation by H.Pruden (handouts) 5.2 Wyckoff slides and Audio Tapes from TAG '97. Conference presentation by H.Pruden (handouts)5.2

		5.3 Additional slides and handouts
		5.4 Action Sequences (handouts)
6	A Classic Wyckoff Trade	6.1 Anatomy of a Trade, Text Chapter 7
		6.2 <u>Reminiscences</u> , Chapter 8-11
		6.3 Action Sequences (handouts)
7	Trader Psychology and Mental Discipline	7.1 <u>The Three Skills</u> , Chapter 8
		7.2 <u>Reminiscences</u> , Chapters 12-15
		7.3 Action Sequences (handouts)
8	The Composite Operator	8.1 The Composite Man, Text, Chapter 9
		8.2 <u>Reminiscences</u> , Chapters 16-20
		8.3 Action Sequences (handouts)