

# Daily Pre-Market Analysis: JULY 13 2017

Pretty nice strong up-trend since 7am – 120T so far

## General Market Overview

- Gold and 10yr T-Bill have been trading lower and equities a little bit up
- ES in a tight range since yday close as well as YM and NQ

## Technical Analysis

CL - 60min chart



## Fundamental Analysis

Bullish overall

### Oil News:

[Halliburton Sees Oil Price Spike By 2020](#)

[Oil Prices Drop After Production Increase](#)

- Pretty strong run up so far today after we had this sell-off yday., \$45 even held twice overnight and then 1h before Nymex open it traded 60T up, pretty strong indication for buyers
- Right now trading near 46.20, just before R1 and next resistance zone around yday high to lows from July 4th

Support		Resistance	
46	Even number	46.26	R1
45.69	pivot	46.48	Yday-H + WR1
45.63	ONH	46.54	High July 6th
45.58	OR-H	46.66	RTH high July 5th
45.47	Yday close + OR-L	46.76	Low July 4th

### Important economic releases (Central time):

- Nothing really