

A line graph with a black background and a white line. The line starts at the origin, rises to a peak, dips slightly, and then rises again to a higher peak. The area under the line is filled with yellow.

## General Market Overview

- Equities have been in a range since Sunday's open and we found support (ES) on the previous range highs (July 14-July 19 – and Friday's lows 2462.5
- Gold and bonds have been in an up-trend since July 7th and there are no signs that it might stop as everybody is wondering when the sell-off in equities will happen

### CL - 60min chart



- CL continued to tick higher after Friday's low kind of held in pre-market trading this morning at 5am
- We are now back above \$46 even which is currently holding as support
- Next resistance zone is around 46.35ish and then 46.70ish

Support		Resistance	
46	Even number	46.32	Low July 19th
45.76	Yday ckise	46.80	R1
45.54	Yday low	47	Even number
45.40	ONL	47.21	Yday high

## Oil News:

[Oil rises after Saudi vows to cap crude exports next month](#)  
[Oil prices advance as OPEC meeting unfolds](#)  
[Saudi Arabia cuts oil exports to US as glut drives down prices](#)

**Important economic releases (Central time):**

- No major releases

Neutral/Bearish overall