

Daily Pre-Market Analysis: SEPTEMBER 14 2017

CL continued its upward trend and almost reached even \$50

General Market Overview

- Equities finally made a small move lower and Gold and treasuries found support, could be a small risk-off move

Technical Analysis

CL - 60min chart



- Still strong and broke through the resistance levels from last week

Support		Resistance	
49.76	R1	50	Even number
49.43	High Sept 6	50.12	High Aug 3
49.40	Yday high	50.22	R2
49.30	Yday close	50.38	High Aug 10
49.15	ONL	50.59	High Aug 1

Fundamental Analysis

Bullish overall

Oil News:

- [Forecasts for stronger demand support oil](#)
- [Oil holds gains, buoyed by hopes for robust demand\(Update\)](#)
- [Oil Rises to Five-Week High Near \\$50 on Stronger Demand Outlook](#)

Important economic releases (Central time):

- Nohting important