

Daily Pre-Market Analysis: SEPTEMBER 15 2017

CL traded lower and found support near the highs from Sept 6th and 13th, interesting to see if we can go back above even \$50

General Market Overview

- Equities have been in a range overnight and treasuries and GC as well
- No major fundamental news but its options expiry today so might have some volatility
- North Korea fired missile, might lead to some risk-off

Technical Analysis

CL - 60min chart



- Found resistance near the even 50 level but the trendling from Sep 11 + 13 is still intact

Support		Resistance	
49.81	ON-Range highs	49,87	Yday close
49.59	Yday afternoon low	50	Even number
49.41	Yday high	50.13	ONH
49.18 & 15	S1, yday low	50.29	W-R2
49	Even number	50.50	Yday high

Fundamental Analysis

Oil News:

- [Oil Trades Near 5-Week High After Reaching \\$50 on Demand Growth](#)
- [Oil falls as markets dip on North Korea tensions](#)
- [North Korea conflict could cripple these oil and chemical facilities](#)

Important economic releases (Central time):

- Nohting important

Neutral overall