

Daily Pre-Market Analysis: SEPTEMBER 22 2017

We are still within the range which started last week Thursday, OPEC technical meeting still going on – comments will move CL

General Market Overview

- Equities (ES, NQ and YM) have traded a bit lower and are near the bottom of its ranges, ES below major support at 2500
- Treasuries and Gold look they have found some support and could head a bit higher, eg. ZN 9 continuous down sessions and now up overnight

Technical Analysis

CL - 60min chart



- We are still in this range and have come close to the bottom of the range
- Trend line support still holding

Support		Resistance	
50.29	ONL	50.57	Yday close
50,16	S1	50.81	Yday high
50.07	Yday low	50.90	R1
50	Even number	51	Even number
49.89	High Sep 6 + 13	51.11	High Sep 20

Fundamental Analysis

Oil News:

- [Oil prices fluctuate as uncertainty persists over OPEC production-cut...](#)
- [Oil prices steady ahead of OPEC meeting on supply cut extension](#)
- [OPEC and Russia Hold Steady on Cuts as Oil Market Improves](#)

Important economic releases (Central time):

- nothing

Neutral overall