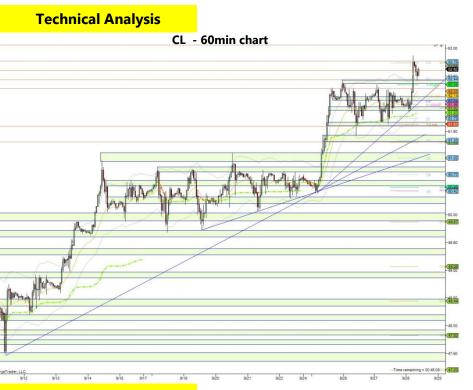
## Daily Pre-Market Analysis: SEPTEMBER 28 2017

CL still continuing its uptrend, broke through Monday highs and next resistance around even \$53

## **General Market Overview**

- Equities (ES, NQ and YM) are trading lower and might continue to trade a bit lower
- · Treasuries and gold have found support and are currently trading higher, we might see some risk-off after new ATH yesterday



- Key resistance at 52.43 was broken early this morning and now we could see a move towards even 53
- Still a strong uptrend and we have been up from 47.03 in September, that is a 12% increase

| Support |             | Resistance |             |
|---------|-------------|------------|-------------|
| 52.44   | R1          | 52.75      | R2          |
| 52.34   | Yday H      | 52.86      | ONH         |
| 52.14   | Yday close  | 53         | Even number |
| 52.04   | Pivot       | 53.05      | High May 25 |
| 52      | Even number | 53.15      | Even number |

# **Fundamental Analysis**

**Bullish overall** 

#### Oil News:

- Oil Prices At A Ceiling, Or Just Getting Started?
- China's crude oil inventories dropped by 3.42% in August Xinhua
- Crude oil climbs as tensions over Iraqi Kurdistan rise

### Important economic releases (Central time):

nothing