JOURNAL CHALLENGE

ABOUT ME,

I was a double major in Accounting and Business Information System--COBAL was the programming language at the time for my degree. I worked eleven years with a brokerage firm as an Audit Control Analyst, then became Project Specialist; therefore, I still am a "control-freak" - analyzing data is my game, and perfection is always in my blood. Indeed, I intended and was determined not only to win this FIO Journal Challenge but also to win your heart by giving my "ALL" with 110% of my efforts and abilities.

Journal Challenge... "Do-over"

MY ATTACK PLAN.

Why do I take the Journal Challenge?
I dare for a chance to "Do-over" with ES eMini S&P 500 Index during the Volatility in October going toward mid-term US Election on November 6th.

> *to Attempt transition myself into an Intraday trader, again*
> *to Use less indicators after switching to NT8 platform – less is more approach*
> *to Document best setups and to Gain more confidence in increasing position size*
> *to Apply iGET.IT model using Harmonic Cypher pattern*
> *to Help shorten the learning curve for other "newbies"...*

Last July 2017 Challenge, I discussed in my Futures Trading Experience section about... "Why the heck did I get into Futures trading? ES, GC, CL"; however, this Journal Challenge "Do-over" is about **Less is more in trading, and KISS** for ES – eMini S&P 500 Index only. More importantly, how ES "Drama Queen" became my "Beloved Queen" after I finally found my missing piece of the puzzle by trading the Harmonic patterns. I have already done more than two years of forward-testing the combination of Shark and Cypher patterns that were in play together during Financial Crisis, and Quarterly Contracts Rollover.

I like to call it the "SingleEntry==>MultiTargets<>Crisis&ContractsRollover" Strategy

I have taken Swing trades at ITP-InflectionTurningPoint on Daily/240M/60M charts effectively after installing & learning XABCD patterns with Ninja Trader 8 platform, and along with "mkHarmonics" indicator from FIO using "iGET.IT" model with Cypher pattern as shown below:

***I**dentify a Cypher pattern that could turn into a failure Cypher pattern (McDREAMY)*
***G**o for "1Shot2Kill.4ES" entry at pointC#127-141%,*
***E**xecute "SingleEntry==>MultiTargets" Strategy in multi-accounts,*
***T**ake partial profit at pointD#70.7%, then*
***I**dentify potential continuing trend to hold Swing position longer*
***T**ake profit at extreme "InflectionTurningPoint" targets -27.2% or -61.8%*

I focus more during NYSE session but less during the European, pre-Market, and last hour of trading to find **"1Shot2Kill.4ES"** trades that could turn into Swing trades. I have 4 bullets and 1 extra bullet per trading day for intraday trades. Only "1Shot" for each session to avoid over-trading; but "unused bullets" can be used in other session if no setup presented itself.
Each bullet has contract(s) allocation as in the following table:

SimIntraDay	$50K	Scalp, Intraday Swing from 1 to 2, 4 contracts	
SimLong	$25K	Monthly/Quarterly	Swing Long only 1 contract
		Weekly	Swing Long only 1-2 contracts
SimShort	$25K	Monthly/Quarterly	Swing Short only 1 contract
		Weekly	Swing Short only 1-2 contracts

I take 15 to 30 minutes naps in between sessions and manage current positions during "long lunch no trade zone" from 11:30am EST—when European is closing and until 2:30 pm EST-- when the Crude Oil Market is closing. I pay attention to spiking volume when the Bond Market closes at 3pm EST as well.

I am willing to take less than $1,000 loss per day and less than $2,000 drawdown per day/week in SimIntraDay. If I hit 2/3 of total allowable loss or drawdown, I will stop trading for the day. The other two SIM accounts are being used to forward-test my strategy according to my rules and for longer term Swing positions.

I will take 5:1 Risk/Reward for 1-2 Swing trades with $500 loss per contract; double that amount during crisis. Otherwise, only $100-300 loss per contract depending on setup or pattern. But once in profits, I will scale out and trail Stop-loss accordingly for Intraday trades but leave it at Break-even for Swing trades.

My focus is on Harmonic Cypher and Shark pattern, but my own analysis would be influenced by VWAP, Pivots, Market Profile's levels such as developing POC (real-time), POC, VAH, VAL. I also apply OHLC current/prior day levels for confirmation of a trade setup or pattern. I do homework and updating charts before bedtime; my bedtime is by 7pmEST -- two hours after dinner and get up by 1amEST. *If no homework, then no trade*.

I will attempt to get into Swing positions on Sunday re-Open or European Open or NYSE Open by using 1M, 3M, 10M charts for intraday entry into a trade or swing trade.   As for longer time frames, I use 240M, 1440M, Daily, Weekly charts. I only do analysis after closing or over the weekend to avoid getting "**not responding**" error by Ninja Trader 8 and having to reboot it.

I am currently dealing with memory leak problem that requires to reboot at least once a day or several times on a bad day. Therefore, I won't be able to post trades during regular session, but I will try to post Chart-journal as review to point out WHEN, WHY, WHAT happened to each trade as soon as I can. Trading plan should be posted by morning, and updates for longer timeframe Swing should be on Friday afternoon or after weekend homework.

My favorite 3rd party add-on is "Ultimate Drawing Tools" from https://www.htech.net — *can't really trade effectively without it*. I also downloaded (1) "mkHarmonics" from FIO Indicators section, and (2) Patterns Recognition from https://www.xabcdtrading.com to scan Harmonic Patterns for all time frames.

I do NOT read the news... only pay attention to when, then what the reaction, and in which direction after the news.

Notes:
- *I do not use market replay feature to review or write notes later; I use NinjaTrader8 to save charts instantly, then use Jing tools to edit later, if necessary.*
- *No longer in service - Daily or Weekly Premium Harmonic Charts Analysis--a paid service from StructuralTrading.com.*
- *Not available for NT8 yet - Auction Dashboard for Order Flow Analysis*

P.S. Love or hate my journal?... Just don't forget to click "Thanks" button to vote. Thanks a million for doing that!