

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828PS3
Series		T-2016
Interest Rate		2%
High Yield <sup>1</sup>		2.041%
Allotted at High		29.85%
Price		99.806052
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.000%
Low Yield <sup>3</sup>		1.950%
Issue Date		January 31, 2011
Maturity Date		January 31, 2016
Original Issue Date		January 31, 2011
Dated Date		January 31, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$103,877,275,000	\$34,938,970,000
Noncompetitive	\$61,114,000	\$61,114,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$103,938,389,000</b>	<b>\$35,000,084,000<sup>5</sup></b>
SOMA	\$697,435,500	\$697,435,500
<b>Total</b>	<b>\$104,635,824,500</b>	<b>\$35,697,519,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$69,995,000,000	\$15,875,000,000
Direct Bidder <sup>7</sup>	\$13,372,000,000	\$3,358,745,000
Indirect Bidder <sup>8</sup>	\$20,510,275,000	\$15,705,225,000
<b>Total Competitive</b>	<b>\$103,877,275,000</b>	<b>\$34,938,970,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$103,938,389,000 / \$35,000,084,000 = 2.97$

<sup>5</sup> Awards to combined Treasury Direct systems = \$40,657,000.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.