There is a lot to cover. I'm going to move quickly to try an cover the concepts in this one video so that we can concentrate on market review and application in later videos. I will make these slides available for later review.

<u>Reading the market by its own actions.</u>

### **Price bars**:

Spread or range of the bar is the distance between High and the low

**Close of the bars**: High, Low, off the High or low.

**Volume**: Is it average medium or high. Is it sustained, declining or increasing?

Spread or Range	Direction	Close	Volume
Wide	Up	Highs	Heavy
Narrow	Down	Lows	Light
Average	Level	Middle	Average

# Wyckoff Method Spreads/Volume



#### Structure:

HH, HL, LH, LL. Demand Line, Supply Line.Waves or Market Behavior: Is it doing the same thing or changing?Background: What has the market been doing recently? LOOK LEFT.

## Wyckoff Method Structure



#### Indications of Strength or weakness:

**Climactic Action**: Selling or buying Climax End of a move. Increasing volume, spreads or range of bars widen . Move becomes vertical.

SOT: Shortening of the Thrust. Swings in price movement begin to decrease. Unable to reach the demand line or supply line. Could also be considered decreasing momentum.

## Wyckoff Method Strength/Weakness Climactic Action, SOT



## Wyckoff Method-SOT Wave(Structure)



### Wyckoff Set ups:

**Springs:** Best in up trends or trading ranges. Price dips below support and closes above.

Up Thrust (UT) or Hidden Up Thrust(HUT): Best in down trends or trading ranges.Price pops above resistance and closes below.



### Wyckoff Method HUT



# Wyckoff Method Spring



# Wyckoff Method Spring

