

ROSENTHAL COLLINS GROUP

Dear Valued Customer:

November 15, 2011

During these days of high leverage and nations on the brink of bankruptcy, we suggest that customers should adopt a "know your brokerage firm" rule.

As an insight into the culture and philosophy of Rosenthal Collins Group ("RCG" as we are commonly known), we offer the following significant facts:

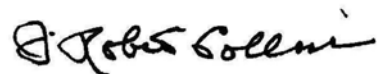
- RCG is a family owned and managed business led by J. Robert Collins and Leslie Rosenthal. Both of us have been involved in the futures business all our lives and the company traces its origins back to 1923.
- As a private company, we are under no pressure to report higher earnings or push growth to satisfy outside investors. During the current environment of low interest rates it is tempting to reach for "yield", and we believe this quest for yield may have contributed to the downfall of MF Global.
- At RCG, we have an investment committee with a conservative philosophy that does not include "shoot for the moon" scenarios.
- Our capital structure includes our family and friends, so we have real "skin in the game" every single business day. We watch your money as closely as we watch our own.
- At RCG, there are no unregulated holding companies, parent companies or off-shore affiliates, so that there can be no transactions or transfers outside of the scrutiny of our regulators and auditors.
- Our audited financial statements are available on our website for all our customers to view at all times.
- We have developed our own real-time risk tools to monitor the risk profile of every customer, position and product market - 24 hours a day.

While the events at MF Global have disturbed and saddened all of us, we at RCG hope this letter offers comfort about the safety of your funds.

To those of you who have been long-time customers of RCG, we thank you for your continued support and loyalty. For those of you who have been with us only a few days, we say welcome to the RCG family.



Leslie Rosenthal



J. Robert Collins

ROSENTHAL COLLINS GROUP, LLC

216 West Jackson Boulevard Chicago, Illinois 60606 Phone (312) 460-9200
www.rcgdirect.com